



**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
WEIZMANN FOREX LIMITED FOR THE PERIOD ENDED 30th JUNE, 2013**

We have reviewed the accompanying Statement of Unaudited Financial Results (the 'Statement') of **Weizmann Forex Limited** (the 'Company') for the period ended 30th June, 2013 *except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 12th August, 2013. Our responsibility is issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, 12th August, 2013

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W
by the hand of


MILIND P. PHADKE
Partner

Membership No.033013



WEIZMANN FOREX LTD.

Regd. Off : Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) • Toll Free : 1800-22-9222 / 1800-22-5656 • Fax : 2207 1512.

| PART I Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2013. | | | | |
|---|-------------------|-------------------|-------------------|-------------------|
| Particulars | Quarter ended | | | Year ended |
| | 30/06/2013 | 31/03/2013 | 30/06/2012 | 31/03/2013 |
| | Unaudited | Audited | Unaudited | Audited |
| 1 Income from operations | | | | |
| (a) Sales / income from operations | 126,687.95 | 103,403.76 | 121,292.16 | 446,504.89 |
| (b) Other operating income | (5.61) | 31.84 | 19.98 | 82.06 |
| Total Income from operations | 126,682.34 | 103,435.60 | 121,312.14 | 446,586.95 |
| 2 Expenses | | | | |
| (a) Cost of materials consumed | - | - | - | - |
| (b) Purchases of Stock in trade | 122,937.64 | 99,626.49 | 116,893.32 | 431,844.33 |
| (c) Changes in Inventories of stock in trade | (51.32) | 381.37 | 453.35 | (149.99) |
| (d) Employee benefits expense | 727.33 | 791.76 | 667.80 | 2,966.87 |
| (e) Depreciation and amortization expense | 109.67 | 115.81 | 108.80 | 447.71 |
| (f) Other expenses | 2,024.42 | 2,110.94 | 1,952.43 | 8,172.34 |
| Total expenses | 125,747.74 | 103,026.37 | 120,075.70 | 443,281.26 |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2) | 934.60 | 409.23 | 1,236.44 | 3,305.69 |
| 4 Other income | 187.10 | 372.05 | 195.17 | 1,005.43 |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4) | 1,121.70 | 781.28 | 1,431.61 | 4,311.12 |
| 6 Finance costs | 303.79 | 291.91 | 335.68 | 1,314.89 |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) | 817.91 | 489.37 | 1,095.93 | 2,996.23 |
| 8 Exceptional items | - | - | - | - |
| 9 Profit / (Loss) from ordinary activities before tax (7-8) | 817.91 | 489.37 | 1,095.93 | 2,996.23 |
| 10 Tax expense | 345.00 | 105.00 | 365.87 | 950.44 |
| 11 Net Profit / (Loss) from ordinary activities after tax (9-10) | 472.91 | 384.37 | 730.06 | 2,045.79 |
| 12 Extraordinary items | - | - | - | - |
| 13 Net Profit for the period / year (11-12) | 472.91 | 384.37 | 730.06 | 2,045.79 |
| 14 Paid up equity share capital (Face value of the share Rs 10 each) | 1,156.44 | 1,156.44 | 1,156.44 | 1,156.44 |
| 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 6,192.19 |
| 16.i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised)* | | | | |
| (a) Basic | *4.09 | *3.32 | *6.31 | 17.69 |
| (a) Diluted | *4.09 | *3.32 | *6.31 | 17.69 |
| 16.ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised)* | | | | |
| (a) Basic | *4.09 | *3.32 | *6.31 | 17.69 |
| (a) Diluted | *4.09 | *3.32 | *6.31 | 17.69 |

| PART II Select information for the Quarter Ended 30th June, 2013. | | | | |
|--|---------------|------------|------------|--------------|
| Particulars | Quarter Ended | | | Year Ended |
| | 30/06/2013 | 31/03/2013 | 30/06/2012 | 31/03/2013 |
| | Audited | Unaudited | Unaudited | Audited |
| A PARTICULARS OF SHAREHOLDING | | | | |
| 1 Public Shareholding | | | | |
| - Number of shares | 2,938,056 | 2,938,056 | 2,938,056 | 2,938,056.00 |
| - Percentage of shareholding | 25.41 | 25.41 | 25.41 | 25.41 |
| 2 Promoters and Promoter group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| - Number of shares | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil |
| b) Non - encumbered | | | | |
| - Number of shares | 8,626,301 | 8,626,301 | 8,626,301 | 8,626,301.00 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the Company) | 74.59 | 74.59 | 74.59 | 74.59 |

| Particulars | | Quarter ended 30th June, 2013. | |
|--|--|--------------------------------|--|
| B INVESTOR COMPLAINTS | | | |
| Pending at the beginning of the quarter | | Nil | |
| Received during the quarter | | Nil | |
| Disposed of during the quarter | | Nil | |
| Remaining unresolved at the end of the quarter | | Nil | |



for WEIZMANN FOREX LIMITED

B. S. SHETTY
Managing Director



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UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2013.

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|----------|--|-------------------|-------------------|-------------------|-------------------|
| | | 30/06/2013 | 31/03/2013 | 30/06/2012 | 31/03/2013 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Segment Revenue | | | | |
| | (a) Forex | 126,424.24 | 103,381.54 | 121,115.98 | 445,969.49 |
| | (b) Wind power | 44.30 | 48.87 | 57.89 | 263.86 |
| | (c) Unallocated | 213.80 | 5.19 | 138.27 | 353.60 |
| | Total | 126,682.34 | 103,435.60 | 121,312.14 | 446,586.95 |
| 2 | Segment Results before tax and interest | | | | |
| | (a) Forex | 1,050.48 | 784.06 | 1,409.26 | 4,173.97 |
| | (b) Wind power | (2.46) | (22.26) | 20.56 | 70.37 |
| | (c) Unallocated | 73.68 | 19.48 | 1.79 | 66.78 |
| | Total | 1,121.70 | 781.28 | 1,431.61 | 4,311.12 |
| | Less : (a) Finance costs | 303.79 | 291.91 | 335.68 | 1,314.89 |
| | (b) Unallocable expenditure net-off unallocable income | - | - | - | - |
| | Profit from Ordinary Activities before tax | 817.91 | 489.37 | 1,095.93 | 2,996.23 |
| 3 | Capital Employed | | | | |
| | (Segment Assets - Segment Liabilities) | | | | |
| | (a) Forex | 2,995.48 | 3,879.59 | 3,326.14 | 3,879.59 |
| | (b) Wind power | 1,652.96 | 1,528.26 | 1,029.78 | 1,528.26 |
| | (c) Unallocated | 3,173.10 | 1,940.78 | 2,684.98 | 1,940.78 |
| | Total | 7,821.54 | 7,348.63 | 7,040.90 | 7,348.63 |

Notes on unaudited financial results:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2013. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- In the above results, the amounts for three months ended 31st March, 2013 represent the balancing amounts between the amounts as per the audited accounts for the year ended 31st March, 2013 and amounts as per the published unaudited results for nine months ended 31st December, 2012, which were subjected to a limited review by the auditors.
- Figures for the previous periods / year have been regrouped / reclassified in conformity with the current period / year presentation.

Mumbai, 12th August, 2013.



for WEIZMANN FOREX LIMITED

B. S. SHETTY
Managing Director